

MINUTES
Children's Hospital Foundation
Board of Directors Meeting
UberConference-(405) 336-1460
11:30 AM, Thursday, February 11, 2021

ATTENDEES: Susan Porter-President, Vi Blalock, Dr. Amanda Bogie, Chad Dayton, Jeanetta Dobson, Amy Douglas, Dr. Mo Gessouroun, Robert Hefner V, Danny Hilliard, Sue Homsey, Randy Kamp, Chay Kramer, Joe Lewallen, Travis Mason, Chris Meyers, Kathy McCracken, Drew Neville, Ross Plourde, Dr. Leslie Rainbolt, Marisa Records, Shelley Sanders, Lisa Talley.

UNABLE TO ATTEND: Hossein Farzaneh, Laurie Givens, John Kennedy, Jenny Love Meyer, Justin Naifeh, Sean Trauschke, Al Warren.

Staff and Guests: Linzy Farrant, Jeremiah Lane, Jamie Luton, Ann Waller

SUSAN PORTER, BOARD PRESIDENT:

Susan Porter introduced and welcomed new board members: Chad Dayton, Amy Douglas, Chay Kramer and Shelley Sanders. She then asked for the approval of the November and December minutes. Joe Lewallen moved the approval of the November and December 2020 minutes, motioned was seconded by Leslie Rainbolt. Motion carried.

FINANCIAL REPORT- RANDY KAMP-TREASURER

Today we will ask for the approval of the 2021-22 Budget. Please note from your financial documents, that the 2020-2021 budgeted income was \$6.5M. The 2021-2022 budgeted income is \$4.3M, which is \$2.2M less than last year. We expect decreases in several fundraising programs, and along with that brings reduction in expenses.

Ross Plourde motioned to approve the budget and Joe Lewallen, seconded the motion. Sue Homsey asked about the Starlight Ball budgeted income. Randy clarified that the 2020-21 budgeted income for Starlight Ball was \$450,000 and the event was not held. The budgeted income for 2021-22 has been set at \$300,000. The DFAM event also has a \$300,000 budgeted income for 2021-22. After discussion, the motion to approve the 2021-2022 Fiscal Year Budget was approved.

BANK RESOLUTION: Randy then presented the bank resolution to update signatures for our bank accounts. The new president and treasurer will be added as usual, Susan Porter and Randy Kamp. Staff signers remain: Kathy McCracken, Jeremiah Lane, and Linzy Farrant. In answer to a question about the number of signers, Ann explained that we have a policy of checks over \$5,000 requires two signatures. Most of the time, the officers are not available to sign the over \$5,000 checks and we must rely on two staff members in order for checks to be distributed timely. There being no further questions, Ross Plourde moved for approval, Joe seconded. Resolution was adopted.

PPE: Recent Legislation - 2nd PPE application submitted to MidFirst for approval. Ann reported that the loan application is still pending. Randy feels good about it getting approved.

AMANDA BOGIE, MD, CHF EXPRESS EMPLOYMENT PROFESSIONALS CHAIR IN EMERGENCY MEDICINE:

Susan recognized Dr. Bogie for her past 6 years of service as our ex-officio physician board member. Dr. Bogie thanked everyone for all the amazing work they do and their passion for the hospital and department of pediatrics: “we wouldn’t be where we are today with CHF.”

CANCER AND DIABETES UPDATE- DR. MORRIS GESSOUROUN-CHF SCIENTIFIC DIRECTOR

Dr. Gessouroun echoed Dr. Bogie’s comments. He presented an update on key recruitments. Over the course of the last 25 years with the help of CHF in developing endowed chairs, and the leadership of his predecessor, Dr. Stull, world class leaders have been recruited. As time goes by, however, leaders retire. Part of his responsibility is to find the next leaders in Pediatric specialties.

Pediatric Nephrology - Dr. Marty Turman departed in 2016, and a new replacement was found and just recently started, Dr. Ikuyo Yamaguchi, second holder of the CHF Paul and Ann Milburn Chair.

The Department has consulted a National Thought leader to review and analyze the strengths, weaknesses, opportunities, and threats of each section that is in the midst of recruiting a new section chief. Dr. Valerie Opipari, Pediatrics Oncologist – University of Michigan, was consulted and reported on the section of Hematology/Oncology. The goal of the program is to serve as a mentor or coach to the new recruits once they identify recruits. Her analysis is as follows:

Strengths:

-Strong Institutional commitment: (HSC, Stephenson Cancer Center, JECC, and CHF). She notes that Stephenson Cancer Center possess a possibility of building a stronger ties with JECC.

-Noted strength is CHF’s ability to raise funds for research.

-No real competition with children’s care in Oklahoma.

Weaknesses:

-Limited Basic Science Research Portfolio in cancer with only two researchers that are active.

-Dr. Frazer runs the Zebra Fish laboratory. Major NIH grant submitted.

-The Mentorship for Fellows, one issue is faculty turnover, half have chosen to retire and half have gone elsewhere. They didn’t leave because of problems in the program but found opportunities for advancement in other programs.

-Limitations on social work, psychology, genetic counseling, dieticians, nutritionists, etc.

Opportunities: Philanthropy: CHF will have an opportunity to play a big role in the next JECC leader.

Threats:

Biggest issues not major: space is constrained in the size of JECC. The Health Sciences Center, College of Medicine and OU Health are going through a number of transitions in terms of alignment and funding that are part of the processes of conversions of HCA to OUMI. Work being done to better align the physician practice with the hospital practice, and the financial impact of COVID.

Bond debt associated with the transition from HCA, the adult tower, the pediatric intensive care unit, and the purchase of an electronic health record system which is a multi-million-dollar project.

Bottom line from Opipari visit was for the recruitment of the next Section Chief: If the recruit is a basic science researcher, that person would represent a \$1.5-\$3M expense in the first 5 years. A clinical researcher would be a little lower. To build that recruit's research program and recruiting of additional researchers would require approximately an additional \$5M over 5 years.

- Total investment of new leader: \$10-15M over 5 years.
- 4-5 faculty hires in 5 years, geared towards clinical operations.

Existing Resources - \$17.5 million:

- 4 existing unoccupied Endowed Cancer Chairs with a total \$8 million base with additional funds in interest in those chairs.
- Additional funds already raised by CHF: \$1.5 million.
- Everest family and Foundation major gift in alignment with the Stephenson Cancer Center and dedicated to the JECC \$7.5 million to establish a new endowed chair of \$4 million along with \$3.5 million for integration and startup costs for the new leader.
- Additional funds for a greater integration and startup cost for the new program.

Sinise (Sonny) Dovat MD, PhD researcher is our target for the Hematology/Oncology Section Chief and Director of the JECC. Specializes in bone marrow transplant. Professor at Penn State (Hershey) and holds 2 NIH grants and a grant from Honda Hope on Wheels. Mentored over 50 mentees and is a contributor on 5 grants received by mentees. Studies humanized mice, where human cancer is implanted and grows in the mice and then he studies various therapeutic agents to see how effective they are. He's on the cutting edge of research in the area of pediatric cancer.

Recruiting Other Leaders in Endocrinology and Cardiology:

Steve Chernausk has retired is remotely serving as the Section Chief of Endocrinology/Diabetes while we look for the next generation leader.

Pediatric Cardiology next leader to follow Dr. Ed Overholt. Ed is stepping down in his role but wants to stay on in clinical, there have been 6 candidates interviewed.

Dr. Gessouroun reported that pediatrics is in good shape financially for cancer, but still in need for additional funding in Diabetes/Endocrinology as stated above.

DEVELOPMENT - KATHY MCCRACKEN

Kathy shared CHF fundraising priorities as discussed by the Development Committee and the Cancer Task Force:

Number One Priority is Cancer:

- Blake Shelton: In 2016, a young cancer patient was featured on a CHF televised story during the same time that Blake Shelton's second cousin was in the cancer center. His first cousin, her mother, sent the video to Blake and told him this is the place and these are the people that are making it possible for her daughter to receive care here and not leave the state. That's why the Blake Shelton gift, \$600,000, came to CHF, and with the additional campaigns, through media and interest it is now \$700,000.
- CHF will continue to reach out to Blake Shelton's fan base for support.
- Friends of JEC money comes through television ads, Kids with Courage has been active since 2016. Families such as The Barron Family and the Bautista's who host 3rd party events to continue their support of pediatric cancer research.
- Prior to the Cancer Task Force, even before first meeting, CHF already had ongoing fundraising efforts for Cancer. Since CTF started, co-chaired by Joe Lewallen and Drew Neville, CHF secured \$450,000 including: \$75,000 in grants for cancer researcher, Dr. Kimble Frazer, a \$20,000 cancer fellowship grant, \$50,000 from individuals for cancer gifts, \$100,000 from BOD Gifts/Pledges. \$8,000 in BOA pledges, and \$260,000 from Corporate Partners and other group fundraising.
- The Cancer Task Force and Kathy ask for board members to review upcoming prospect lists and tell us which prospects you would like to join-in on the cultivation. But, until you receive lists to review, please contact Kathy or Jennifer Beckett with prospect names to consider.

OTHER: DIABETES AS MENTIONED EARLIER BY DR. GESSOUROUN:

- We have an opportunity for donors to receive a 1 to 1 match from The Harold Hamm Fund at the Harold Hamm Diabetes Center. Our goal is to raise \$1 million over five years, and when matched would establish \$2 million in much-needed funding for the Section.
- Match offer was relayed to us by Dr. Jed Friedman, Director of the Harold Hamm Center.
- This \$1 million effort is a goal. We will look for people interested in diabetes who would not be prospects for a cancer gift and the cultivation will be all internal. This item is not on the budget.

CANCER TASK FORCE REPORT-JOE LEWALLEN

Joe Lewallen pointed out that he is one of the community members serving on the search committee for Dr. Meyer's replacement, and they are hopeful to have Dr. Dovat agree to the position. Joe has visited with him several times and has been very impressed with what he will do for the kids.

Quick reminder, when the CTF was developed, Drew took an in-depth review of endowed chairs and what needs to be done, that the notion would be the main focus. We want to find someone worthy to fill Dr. Meyer's shoes.

MOTION TO SUSPEND RULE: Ross Plourde said the bylaws require a specific number of Board members to be in person, which will not work for obvious reasons. He moves that we suspend that rule for the calendar year to allow our Board to meet by Zoom. Ross made that motion and Joe Lewallen seconded it. Motion was approved.

Susan Porter Adjourned the Meeting.

Respectfully Submitted

Jamie Luton, Executive Assistant